

**CAUTIONARY NOTICE
(ATTERBURY INVESTMENT HOLDINGS LTD)**

1. This Notice is intended for the information of any person/entity acquiring shares in Atterbury Investment Holdings Ltd, Registration No: 1997/000543/06 ("the Company").
2. The price of the Company's shares is determined bi-annually, with effect from the 30th June in each year (the financial yearend of the Company) and 31 December in each year, and is based on criteria relating to the actual performance of the Company during the affected financial period, its assets and liabilities (including contingent and deferred liabilities) and by further applying evaluation criteria with respect to the assets and revenue based on a consistent methodology in accordance with Generally Accepted Accounting Practice (South Africa) and International Financial Reporting Standards. Furthermore, the criteria includes statistical information available in respect of the transactions that occur in the Company's shares, which are freely traded over each period.
3. Accordingly, persons/entities acquiring the Company's shares must satisfy themselves as to the price so determined for purposes of the acquisition transaction, or otherwise, the Company affording no warranties or representations whatsoever concerning the value/price of its shares and no warranties or representations save as may be given by the Company in any written Agreement evidencing such acquisition transaction, if relevant, shall be applicable.
4. The person/entity acquiring the shares further acknowledges that no inducement has been offered by the Company (or any third party acting on its behalf) concerning any transaction with respect to the acquisition and/or disposal of the Company's shares.

By order

The Board of Directors