

Nicosia, 26 June 2013.

## **ANNOUNCEMENT**

Yesterday, the 25 June 2013, the Annual General Meeting of the Public Company ITTL Trade Tourist & Leisure Park Plc took place.

At the meeting Mr Marios N. Shacolas and Mr Costas Severis were re-elected as Directors.

For ITTL Trade Tourist & Leisure Park Plc, owner of the Shacolas Emporium Park, which includes The Mall of Cyprus, IKEA and other similar buildings and offices, 2012 was another satisfactory and profitable year, despite the recession in Cyprus. The operating profit reached €9.686.000, compared to €9.115.000 in 2011, representing an increase of 6,2%. This is because during 2012 the new wing in The Mall of Cyprus was operational for a full calendar year, achieving accordingly presenting increased profits. The profit after tax for 2012 was €6.900.000, from €5.433.000 in previous year.

The number of visitors in the Shacolas Emporium Park remained in high levels in 2012, reaching more than 6,5 million. As pointed out by the Chairman of the Company Mr. Marios Panayides, in his speech, an application for a town planning permit for the expansion of The Mall of Cyprus by around 4.000 square meters with additional parking spaces, for the creation of new commercial spaces. will soon be submitted.

As already mentioned, despite the fact that it is very difficult to predict the consequences of the economic crisis, the results for 2013 even though they are slightly decreased, will remain profitable.

For ITTL Trade Tourist & Leisure Park Plc

George Mitsides,  
Secretary

Comm. Capital Market Committe